



STATE OF CONNECTICUT

RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

Staff Report to CRSB

Re: Update on Other States' Initiatives

February 4, 2015 CRSB Meeting

California:

The RFP was rescinded on January 13, and then reissued on January 22, with a new proposal deadline of February 5. Rescission allowed the vendors to fix minor errors and resubmit proposals.

Illinois:

Illinois' Treasurer, Michael W. Frerichs, the chair of the Illinois Secure Choice Board, just took office in January. We are still waiting to hear from our contact person on the progress of appointing Board members and holding the first meeting.

Maryland:

Several news sources have indicated that incoming Governor Larry Hogan has disbanded the Retirement Savings Task Force.

Vermont:

The Public Retirement Study Committee met twice before its deadline to report back to the legislature on January 15, 2015. The Committee submitted an Interim Report that identified very general principles for a plan and areas requiring additional study. The Report requested a one-year extension for the Committee to complete its work. The Interim Report can be found here:

<http://www.vermonttreasurer.gov/sites/treasurer/files/pdf/retirement-all/PRSC%20report%20FINAL.1.15.2015.pdf>